# BEARFACTS 1992 – 2002 Pensacola-Ferry Pass-Brent (BEA-EA) [57125]

Pensacola-Ferry Pass-Brent is one of 179 BEA Economic Areas in the nation. Its 2002 population of 647,936 ranked 93rd in the nation.

## PER CAPITA PERSONAL INCOME

In 2002 Pensacola-Ferry Pass-Brent had a per capita personal income (PCPI) of \$25,555. This PCPI ranked 96th in the United States and was 83 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.0 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Pensacola-Ferry Pass-Brent was \$17,342 and ranked 103rd in the United States. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Pensacola-Ferry Pass-Brent had a total personal income (TPI) of \$16,558,181\*. This TPI ranked 96th in the United States. In 1992 the TPI of Pensacola-Ferry Pass-Brent was \$9,456,372\* and ranked 98th in the United States. The 2002 TPI reflected an increase of 5.1 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pensacola-Ferry Pass-Brent. In 2002 net earnings accounted for 62.6 percent of TPI (compared with 66.9 in 1992); dividends, interest, and rent were 20.2 percent (compared with 18.5 in 1992); and personal current transfer receipts were 17.2 percent (compared with 14.6 in 1992). From 2001 to 2002 net earnings increased 5.7 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 10.2 percent. From 1992 to 2002 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 7.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pensacola-Ferry Pass-Brent increased from \$10,766,704\* in 2001 to \$11,400,441\* in 2002, an increase of 5.9 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$7,021,850\* to the 2002 estimate was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.